

**GREENSBORO ABC BOARD
2026 - 2027
PROPOSED BUDGET**

Section 1.

Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

	<u>2026-2027 Budget</u>
Liquor Sales	\$ 63,210,098
Mixed Beverage	\$ 16,613,349
Wine/Mixers Sales	\$ -
Non-Operating Income (Expenses)	\$ -
Total	\$ 79,823,447

Section 2.

Appropriations. The following expenses are hereby appropriated for fiscal year 2026 - 2027 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue

NC Excise Tax	\$ 17,554,558
MXB Tax (Dept. of Revenue)	\$ 1,132,360
MXB Tax (DHHS)	\$ 113,236
Rehabilitation Tax	\$ 179,576
Shared MB Tax	\$ 7,080
Total	\$ 18,986,810

Cost of Sales:

\$ 41,907,313

Operating Expenses:

	Store(s)	Administration	Warehouse	Law Enforcement	Total
Salaries	\$ 4,109,599	\$ 1,000,011	\$ 686,928		\$ 5,796,538
Travel		\$ 15,000			\$ 15,000
Cash O/S	\$ 2,125				\$ 2,125
Inventory O/S	\$ 798,234		\$ 18,000		\$ 816,234
General	\$ 180,000	\$ 20,000	\$ 50,000		\$ 250,000
Bags	\$ 108,000				\$ 108,000
Janitor Supplies	\$ 114,400	\$ 5,000	\$ 5,000		\$ 124,400
Office Supplies All	\$ 24,001	\$ 15,000	\$ 6,000		\$ 45,001
Repairs	\$ 125,500	\$ 7,500	\$ 25,000		\$ 158,000
Landscaping	\$ 135,184		\$ 11,156		\$ 146,340
Telephone	\$ 34,000	\$ 15,000	\$ 5,000		\$ 54,000
Internet	\$ 129,948	\$ 7,260	\$ 11,472		\$ 148,680
FICA, Retirement, 401k	\$ 913,639	\$ 266,444	\$ 210,361		\$ 1,390,444
Longevity Pay/Misc Wages/Consult	\$ 55,375	\$ 27,327	\$ 108,827		\$ 191,529
Short-/LongTerm Disability	\$ 30,780	\$ 10,620	\$ 4,680		\$ 46,080
Rent	\$ 930,613	\$ 144,363	\$ 19,353		\$ 1,094,329
Utilities	\$ 190,359		\$ 43,628		\$ 233,987
Transaction Fees	\$ 1,062,781	\$ 500			\$ 1,063,281
POS/Help Desk		\$ 1,400,000			\$ 1,400,000
Vehicle (Gas & Repairs)		\$ 10,000	\$ 40,000		\$ 50,000
Health Insurance	\$ 763,341	\$ 165,095	\$ 138,680		\$ 1,067,116
Uniforms	\$ 17,000	\$ 500	\$ 2,500		\$ 20,000
Loan Fee Expense		\$ 30,000			\$ 30,000
Interest	\$ 477,999		\$ 230,506		\$ 708,505
Contingencies					\$ -
Breakage	\$ 7,650				\$ 7,650

Operating Expenses (cont.)	Stores	Administration	Warehouse	Law Enforcement	Total
Liability Insurance	\$ 128,963	\$ 148,284	\$ 115,406		\$ 392,653
Alarm	\$ 70,302	\$ 2,980	\$ 9,237		\$ 82,519
Professional Services		\$ 480,000			\$ 480,000
Drug Program		\$ 6,000			\$ 6,000
Postage		\$ 5,000			\$ 5,000
Board Exp./ Team Mtgs./ Edu Reim.		\$ 75,000			\$ 75,000
Dues		\$ 6,000			\$ 6,000
Bank Charges		\$ 12,000			\$ 12,000
Payroll Processing Fees		\$ 32,000			\$ 32,000
Retiree Health		\$ 100,000			\$ 100,000
Property Taxes					\$ -
Subcontracts (GPD)				\$ 412,500	\$ 412,500
Armored Car Service (ICL)	\$ 127,500				\$ 127,500
Total	\$ 10,537,293	\$ 4,006,884	\$ 1,741,734	\$ 412,500	\$ 16,698,410

Capital Reserve:

Capital Outlay:

Summit - Willow Lake Construction Administration	\$ 280,850				\$ 280,850
Klugo Route Optimization Software and Implementation	\$ 117,600				\$ 117,600
Store 10 - MXB - 2 Delivery Vans	\$ 108,600				\$ 108,600
Warehouse - Crown WAV60			\$ 23,757		\$ 23,757
Store Resets - ACOSTA	\$ 98,500				\$ 98,500
Total	\$ 605,550	\$ -	\$ 23,757	\$ -	\$ 629,306

Debt Service/Lease:

First Bank LOC	\$ -	\$ -	\$ -	\$ -	\$ -
W. Market Street- #5	\$ 160,920	\$ -	\$ -	\$ -	\$ 160,920
W. Wendover Ave. - #8	\$ 125,220	\$ -	\$ -	\$ -	\$ 125,220
Hickory Branch Rd. #12	\$ 89,700	\$ -	\$ -	\$ -	\$ 89,700
Bantiff Way #17	\$ 144,823	\$ -	\$ -	\$ -	\$ 144,823
Redbourne #18	\$ 103,623				\$ 103,623
Warehouse	\$ -	\$ -	\$ 216,930	\$ -	\$ 216,930
	\$ 624,286	\$ -	\$ 216,930	\$ -	\$ 841,216

Total Estimated Expense: \$ 11,767,129 \$ 4,006,884 \$ 1,982,421 \$ 412,500 \$ 18,168,932

Distributions:

Alcohol Rehabilitation/Public Safety Initiative		\$ 53,227
City of Greensboro		\$ 646,333
County Units		\$ 60,831
Total Distributions		<u>\$ 760,391</u>

Working Capital Retained \$ -

Total Expense, Distributions & Reserve \$ 79,823,447

GREENSBORO ABC BOARD
2026 - 2027
PROPOSED BUDGET

WHEREAS, the proposed budget for FY 2026-2027 was submitted to the Greensboro ABC Board on May 26th by the General Manager and filed with the Clerk to the City of Greensboro and the NC ABC Commission by June 30, 2026, pursuant to G.S. 18B-702;

WHEREAS, on May 26, 2026 the Greensboro ABC board held a public hearing on the budget pursuant to G. S. 18B-702;

WHEREAS, on May 26, 2026 the Greensboro ABC board adopted a budget in accordance with G. S. 18B-702;

BE IT ORDAINED by the Greensboro ABC Board that the following ordinance establishing revenues and setting expenses appropriations for the fiscal year beginning July 1, 2026 and ending June 30, 2027, is hereby adopted.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$ 79,823,447
Non-Operating Income - Interest	-
Total	<u>\$ 79,823,447</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2026 - 2027 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$ 18,986,810
Cost of Sales:	\$ 41,907,313
Operating Expenses:	
Salaries	\$ 5,796,538
Travel	15,000
Cash O/S	2,125
Inventory O/S	816,234
General	250,000
Bags	108,000
Janitor Supplies	124,400
Office Supplies All	45,001
Repairs	158,000
Landscaping	146,340
Telephone	54,000
Internet	148,680
Retirement	1,390,444
Longevity Pay/Misc Wages/Consultants	191,529
Short-/LongTerm Disability	46,080
Rent	1,094,329
Utilities	233,987

Transaction Fees	1,063,281
POS/Help Desk	1,400,000
Vehicle (Gas & Repairs)	50,000
Health Insurance	1,067,116
Uniforms	20,000
Loan Fees	30,000
Interest	708,505
Contingencies	-
Breakage	7,650
Liability Insurance	392,653
Alarm	82,519
Professional Services	480,000
Drug Program	6,000
Postage	5,000
Board Exp./ Team Mtgs./ Edu Reim.	75,000
Dues	6,000
Bank Charges	12,000
Payroll Processing Fees	32,000
Retiree Health	100,000
Subcontracts (GPD/East Coast)	412,500
Armored Car Service (SafeDeposit)	127,500
Total Operating Expenses	\$ 16,698,410
Capital Outlay:	
Summit - Willow Lake Construction Administration	\$ 280,850
Klugo Route Optimization Software and Implementation	\$ 117,600
Store 10 - MXB - 2 Delivery Vans	\$ 108,600
Warehouse - Crown WAV60	\$ 23,757
Store Resets - ACOSTA	\$ 98,500
Net Capital Outlay	\$ 629,307
Debt Service/Lease:	
	\$ 841,216
Total Estimated Expense:	\$ 79,063,056
Distributions:	
Alcohol Rehabilitation/Public Safety Initiative	\$ 53,227
City of Greensboro	646,332
County Units	60,831
Total Distributions	\$ 760,391
Working Capital Retained	\$ -
Total Working Capital Retained	\$ -
Total Expense, Distributions & Reserve	79,823,447

Section 3. Amendments. The Board may amend the budget as deemed necessary in accordance with G.S. 18B-702(h). The Budget Officer may amend the budget in amounts up to \$50,000 with a report to the Greensboro ABC Board at its subsequent regular meeting.

Section 4. Copies of this Budget Proposal shall be furnished to the City of Greensboro, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.