

GREENSBORO ABC BOARD
2025 - 2026
PROPOSED BUDGET

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:	<u>2025-2026 Budget</u>
Liquor Sales	\$ 66,378,011
Mixed Beverage	\$ 16,068,314
Wine/Mixers Sales	\$ -
Non-Operating Income (Expenses)	\$ -
Total	<u><u>\$ 82,446,325</u></u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2025 - 2026 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue

NC Excise Tax	\$ 18,169,618
MXB Tax (Dept. of Revenue)	\$ 1,094,500
MXB Tax (DHHS)	\$ 109,450
Rehabilitation Tax	\$ 186,192
Shared MB Tax	\$ 6,000
Total	\$ 19,565,760

Cost of Sales:	\$ 43,833,691
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Operating Expenses:

	Store(s)	Administration	Warehouse	Law Enforcement	Total
Salaries	\$ 4,002,560	\$ 1,113,359	\$ 598,308		\$ 5,714,227
Travel		\$ 10,000			\$ 10,000
Cash O/S	\$ 2,126				\$ 2,126
Inventory O/S	\$ 21,251				\$ 21,251
General	\$ 185,000	\$ 15,000	\$ 50,000	\$ 5,000	\$ 255,000
Bags	\$ 117,500				\$ 117,500
Janitor Supplies	\$ 113,630	\$ 5,950	\$ 7,915		\$ 127,495
Office Supplies All	\$ 25,000	\$ 15,000	\$ 5,000		\$ 45,000
Stationery/Printing	\$ 1,020	\$ 440			\$ 1,460
Repairs	\$ 184,500	\$ 15,000	\$ 20,000		\$ 219,500
Landscaping	\$ 72,584	\$ 5,410	\$ 3,700		\$ 81,694
Telephone	\$ 35,399	\$ 15,100	\$ 5,100		\$ 55,599
Internet	\$ 135,144	\$ 8,388	\$ 10,800		\$ 154,332
FICA, Retirement, 401k	\$ 905,936	\$ 287,317	\$ 157,350		\$ 1,350,603
Longevity Pay/Misc Wages/Consult	\$ 61,999	\$ 41,331	\$ 10,671		\$ 114,001
Short-/LongTerm Disability	\$ 26,258	\$ 10,300	\$ 3,947		\$ 40,505
Rent	\$ 917,655	\$ 129,509	\$ 92,650		\$ 1,139,814
Utilities	\$ 185,365	\$ 8,451	\$ 32,483		\$ 226,299
Transaction Fees	\$ 1,081,345				\$ 1,081,345
POS/Help Desk	\$ 826,858	\$ 98,639	\$ 48,639		\$ 974,136
Vehicle (Gas & Repairs)		\$ 6,500	\$ 66,000		\$ 72,500
Health Insurance	\$ 802,416	\$ 212,473	\$ 107,327		\$ 1,122,216
Uniforms	\$ 20,000	\$ 1,176	\$ 5,000		\$ 26,176
Interest	\$ 277,502				\$ 277,502
Contingencies					\$ -
Breakage	\$ 7,969				\$ 7,969

Operating Expenses (cont.)	Stores	Administration	Warehouse	Law Enforcement	Total
Liability Insurance	\$ 221,320	\$ 93,000	\$ 90,000		\$ 404,320
Alarm	\$ 67,340	\$ 4,000	\$ 4,934		\$ 76,274
Professional Services		\$ 500,000			\$ 500,000
Drug Program		\$ 7,120			\$ 7,120
Postage		\$ 4,200			\$ 4,200
Board Exp./ Team Mtgs./ Edu Reim.		\$ 88,420			\$ 88,420
Dues		\$ 5,000			\$ 5,000
Bank Charges		\$ 23,000			\$ 23,000
Payroll Processing Fees		\$ 31,753			\$ 31,753
Retiree Health		\$ 100,000			\$ 100,000
Property Taxes					\$ -
Subcontracts (GPD/East Coast)				\$ 420,000	\$ 420,000
Armored Car Service (SafeDeposit)	\$ 169,999				\$ 169,999
Total	\$ 10,467,676	\$ 2,855,836	\$ 1,319,824	\$ 425,000	\$ 15,068,335
Capital Reserve:					
Monies Reserved for Capital Projects		\$ (1,500,000)			\$ (1,500,000)
Capital Outlay:					
GSO ABC Warehouse Renovation - Change Order 001			\$ 370,341		\$ 370,341
West Wendover Parking Lot - Undercut Allowance	\$ 80,000				\$ 80,000
West Wendover Parking Lot	\$ 175,030				\$ 175,030
SuiteCommerce Licensing		\$ 14,800			\$ 14,800
SuiteCommerce One-Time Activation		\$ 5,000			\$ 5,000
SuiteCommerce Implementation		\$ 10,440			\$ 10,440
New Vehicle - Small SUV			\$ 31,500		\$ 31,500
Bottle Engraver	\$ 32,000				\$ 32,000
Office Furniture		\$ 207,329			\$ 207,329
Office - Appliances		\$ 3,000			\$ 3,000
Office Sound Masking		\$ 13,515			\$ 13,515
Land Purchase	\$ 575,000				\$ 575,000
Summit - Cedar St DD/Conceptual	\$ 47,250				\$ 47,250
Summit - Redbourne Construction Administration	\$ 202,750				\$ 202,750
Summit - Willowlake Bldg & Site Design	\$ 216,750				\$ 216,750
Redbourne - Other Buildout Cost	\$ 260,000				\$ 260,000
Warehouse - Other Buildout Cost			\$ 350,000		\$ 350,000
Presidio - Office Technology Installation		\$ 59,036			\$ 59,036
Total	\$ 1,588,780	\$ 313,120	\$ 751,841	\$ -	\$ 2,653,740
Debt Service/Lease:					
First Bank LOC	\$ -	\$ -	\$ -	\$ -	\$ -
W. Market Street- #5	\$ 159,409	\$ -	\$ -	\$ -	\$ 159,409
W. Wendover Ave. - #8	\$ 134,496	\$ -	\$ -	\$ -	\$ 134,496
Hickory Branch Rd. #12	\$ 96,180	\$ -	\$ -	\$ -	\$ 96,180
Bantiff Way #17	\$ 335,855	\$ -	\$ -	\$ -	\$ 335,855
	\$ 725,940	\$ -	\$ -	\$ -	\$ 725,940
Total Estimated Expense:	\$ 12,782,396	\$ 1,668,956	\$ 2,071,665	\$ 425,000	\$ 16,948,015
Distributions:					
Alcohol Rehabilitation/Public Safety Initiative					\$ 146,920
City of Greensboro					\$ 1,784,030
County Units					\$ 167,909
Total Distributions					\$ 2,098,859
Working Capital Retained					\$ -
Total Expense, Distributions & Reserve					\$ 82,446,325

GREENSBORO ABC BOARD
2025 - 2026
PROPOSED BUDGET

WHEREAS, the proposed budget for FY 2025-2026 was submitted to the Greensboro ABC Board on May 27th by the General Manager and filed with the Clerk to the City of Greensboro and the NC ABC Commission by June 30, 2025, pursuant to G.S. 18B-702;

WHEREAS, on May 27, 2025 the Greensboro ABC board held a public hearing on the budget pursuant to G. S. 18B-702;

WHEREAS, on May 27, 2025 the Greensboro ABC board adopted a budget in accordance with G. S. 18B-702;

BE IT ORDAINED by the Greensboro ABC Board that the following ordinance establishing revenues and setting expenses appropriations for the fiscal year beginning July 1, 2025 and ending June 30, 2026, is hereby adopted.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$ 82,446,325
Non-Operating Income - Interest	-
Total	<u>\$ 82,446,325</u>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2025 - 2026 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$ 19,565,760
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Cost of Sales:	\$ 43,833,691
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Operating Expenses:

Salaries	\$ 5,714,227
Travel	10,000
Cash O/S	2,126
Inventory O/S	21,251
General	255,000
Bags	117,500
Janitor Supplies	127,495
Office Supplies All	45,000
Stationery/Printing	1,460
Repairs	219,500
Landscaping	81,694
Telephone	55,599
Internet	154,332
Retirement	1,350,603
Longevity Pay/Misc Wages/Consultants	114,001
Short-/LongTerm Disability	40,505
Rent	1,139,814
Utilities	226,299
Transaction Fees	1,081,345
POS/Help Desk	974,136
Vehicle (Gas & Repairs)	72,500
Health Insurance	1,122,216
Uniforms	26,176
Interest	297,502

Contingencies	-
Breakage	7,969
Liability Insurance	404,320
Alarm	76,274
Professional Services	500,000
Drug Program	7,120
Postage	4,200
Board Exp./ Team Mtgs./ Edu Reim.	88,420
Dues	5,000
Bank Charges	3,000
Payroll Processing Fees	31,753
Retiree Health	100,000
Subcontracts (GPD/East Coast)	420,000
Armored Car Service (SafeDeposit)	169,999
Total Operating Expenses	\$ 15,068,335
Capital Reserve:	
Monies Reserved for Capital Projects	\$ (1,500,000)
Capital Outlay:	
GSO ABC Warehouse Renovation - Change Order 001	\$ 370,341
West Wendover Parking Lot - Undercut Allowance	\$ 80,000
West Wendover Parking Lot	\$ 175,030
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Redbourne - Other Buildout Cost	\$ 260,000
Warehouse - Other Buildout Cost	\$ 350,000
Presidio - Office Technology Installation	\$ 59,036
Net Capital Outlay	\$ 2,653,740
Debt Service/Lease:	
	\$ 725,940
Total Estimated Expense:	\$ 80,347,466
Distributions:	
Alcohol Rehabilitation/Public Safety Initiative	\$ 146,920
City of Greensboro	1,784,030
County Units	167,909
Total Distributions	\$ 2,098,859
Working Capital Retained	\$ -
Total Working Capital Retained	\$ -
Total Expense, Distributions & Reserve	82,446,325

Section 3. Amendments. The Board may amend the budget as deemed necessary in accordance with G.S. 18B-702(h). The Budget Officer may amend the budget in amounts up to \$50,000 with a report to the Greensboro ABC Board at its subsequent regular meeting.

Section 4. Copies of this Budget Proposal shall be furnished to the City of Greensboro, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.